

# VAT Profit Margin Scheme

## Application Form

**Date:**

This form should be completed by the VAT payer in Bahrain ("applicant") who seeks to apply the Profit Margin Scheme on the goods specified on this form in accordance with Article 27 of the Bahrain VAT Law and Article 31 of the Executive Regulations.

### VAT payer details

Applicant name as per the VAT registration certificate	CR number	VAT registration number	
		If you are member of VAT Group, please include the Group VAT registration number	
Official address	Description of business activities and supplies		
Detailed description of the goods for which the Profit Margin Scheme will be applied*	Estimated total value of supplies to be made under the Profit Margin Scheme in the next 12 months (excluding VAT)		

\* The Profit Margin Scheme must be applied to **all** goods falling within the category of goods for which the request is filed.

### Authorised signatory details (e.g. Director, Owner, etc.)

Signatory name	Passport or CPR number	Nationality
E-mail address	Phone number	Signature

# VAT Profit Margin Scheme

## Application Form

### Declaration

The profit margin scheme can only be applied on "qualifying goods" which have been previously subject to VAT. Generally, qualifying goods are used moveable goods suitable for further use in their current state or after repair, or a work of art, artifact, or other item of scientific, historical or archaeological interest. Precious metals, precious stones or pearls are not qualifying goods for the purposes of the Profit Margin Scheme.

☐

I confirm that no input VAT will be recovered by the applicant on any expenses directly related to the acquisition of the goods mentioned above

☐

I confirm that the applicant will apply the Profit Margin Scheme only on the goods mentioned in this form and approved by the National Bureau for Revenue

☐

I confirm that the applicant will apply the Profit Margin Scheme to all qualifying goods falling within the category of goods for which approval is granted

☐

I confirm that all the information provided in this form is complete, correct and to the best of our knowledge

☐

I confirm that I have read, understood and that the applicant will comply with the relevant provisions of the VAT Law and its Executive VAT Regulations

### Disclaimer

*The NBR may make one or more requests for additional information from the applicant in relation to the application. In the event that the information requested is not supplied within 30 days of request, the application shall be deemed to have been rejected in full. It should be noted that once a VAT payer is approved for the Profit Margin Scheme by the NBR, the VAT payer shall account for VAT based on the profit made. Accordingly, the VAT payer shall only apply the Profit Margin Scheme on the supply of goods mentioned in this form and approved by the National Bureau for Revenue. NBR reserves the right to revoke any approvals granted for the use of the Profit Margin Scheme.*